

Lieutenant Governor

State of Utah Department of Commerce

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MEDIA ALERT

Div. of Securities and K.C. Ward Financial issue Alert over Website Fraud

"New York investment firm's company information hijacked by Internet fraudsters" (For immediate release...)

SALT LAKE CITY, Utah - Francine A. Giani, Executive Director of the Utah Department of Commerce and Louis Ward, CEO of K.C. Ward Financial, issued an alert today to warn consumers of website fraud that may be used to target victims. According to K.C.Ward Financial, a licensed FINRA Broker Dealer, an international fraudster stole their company name to create a fake website: www.kcwfinancial.com which used their real mailing address. K.C. Ward Financial has notified federal and state regulators along with law enforcement agencies to warn investors of this scam before any fraud takes place.

"Beware! Foreign scam artists are trolling the web, looking for reputable U.S. investment companies to hijack," said Francine A. Giani, "Consumers should contact the company in question at their physical address to make sure you have the real deal."

"What is most important to me is that investors abroad or domestic are not swindled by these criminals hiding behind our good name, "said Louis Ward, " K.C. Ward Financial is committed to excellence and with your help we can bring these perpetrators to justice."

Investors are urged to contact the Division of Securities to make sure anyone offering investments is licensed, by calling (801) 530.6600, toll free at 1.800.721.7233 or logging on to www.securities.utah.gov. Information can also be obtained at FINRA's website www.finra.org and using the FINRA BrokerCheck function.

For more information contact: **Iennifer Bolton Public Information Officer** Utah Department of Commerce (801) 530-6646 office (801) 652-8322 cell

